

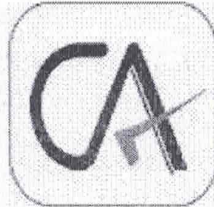
S.P.REFRACTORIES PVT. LTD.

PAN : AAKCS5393R

Tax Audit Report

Audit Clause 44AB(a): Business Turnover exceeds 1 Crore

Financial Year : **2019-2020**
Assessment Year : **2020-2021**
Date of Audit Report : **20/09/2020**



SANJAY CHINDALIYA & CO.
SANJAY CHINDALIYA
Chartered Accountants

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAKCS5393R		
Name	S.P.REFRACTORIES PVT. LTD.		
Address	M-10, , MIDC, HINGNA, NAGPUR, MAHARASHTRA, 441110		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	661901601201020
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		5867110
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	5522534
	Net tax payable	4	1525449
	Interest and Fee Payable	5	53195
	Total tax, interest and Fee payable	6	1578644
	Taxes Paid	7	1599672
	(+)Tax Payable /(-)Refundable (6-7)	8	-21030
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 20-10-2020 13:12:12 from IP address 103.252.170.29 and verified byNAMITA PRABODH KALEhaving PAN AEJPK5708C on 20-10-2020 13:12:12 from IP address 103.252.170.29 using**Digital Signature Certificate (DSC).**DSC details: 913387CN=Capricorn CA 2014,2.5.4.51=#131647352r56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name : M/s S.P.REFRACTORIES PVT. LTD.
 CIN : U51909MH2007PTC167114
 Address(O) : S. P. REFRACTORIES, M-10, MIDC, HINGNA, NAGPUR, MAHARASHTRA-441110, Phone No :235388
 EMail Id :schindaliyaco@gmail.com
 Mobile No : 9372103525

Permanent Account No : AAKCS5393R Date of Incorporation : 18/01/2007
 Status : Private Limited Resident Status : Resident
 Previous year : 2019-2020 Assessment Year : 2020-2021
 Ward/Circle : ITO W 2(2) NGP/2 Return : ORIGINAL
 Nature of Business or Profession : Manufacture of cement, lime and plaster - 04048

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	5867112	5867112
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		5867112
Less : Deduction under Chapter VIA		0
Total Income		5867112
Rounding off u/s 288A		5867110
Income Taxable at Normal Rate	5867110	
Income Taxable at Special Rate	0	

TAX CALCULATION

Tax at Normal Rates (25%)	1466778	
	MAT Prov	Normal Prov
Total Tax as per other provisions of the IT Act		1466778
Tax payable u/s 115JB	828380	
Add : Surcharge(if applicable)	0	0
Total	828380	1466778
Add : Health and Education Cess	33135	58671
Total	861515	1525449
Higher of the above two		1525449
Less : TDS/TCS		44672
Assessed Tax		1480777
Less : Advance Tax		900000
Add : Interest		53195
u/s 234B	17421	
17421[3M]+0[4M]		
u/s 234C	35774	
(2163+10989+16815+5807)		
Less : Tax Deposited u/s 140A		655000
Amount Refundable		21030

COMPREHENSIVE DETAIL

Income from Business & Profession
Details

5867112

BUS-1

Net Profit As Per P&L A/c	5522534	
Add: Items Inadmissible/for Separate Consideration	2248073	
Depreciation Separately Considered	0	
Amounts disallowable under section 37	0	
Sub Total		7770607
Less: Items Admissible/for Separate Consideration	1903495	
Income taxable under other heads of income	0	
Depreciation Allowed as Per IT Act	1903495	
Income From BUS-1		5867112
Total of Business & Profession		5867112

Tax Deducted/Collected at Source Details

Deductor/Employer's Name	TAN	Section	Head of Income	Amount Paid	TDS Amount	TDS Carry Forward
SARVESH REFRACTORIES PRIVATE LIMITED	BBNS0019 1C	194I	BP-Income From Business Profession	30353	3035	0
Total				30353	3035	0
ORIENT ABRASIVES LIMITED	RKTO0015 8E	194C		734989	14701	0
Total				734989	14701	0
MAH STATE ELECTRICITY DIS COMPANY LIMITED	NGPM0007 9C	194A	BP-Income From Business Profession	57410	5741	0
Total				57410	5741	0
AVNI HIMANSU DATTANI	RKTA06298 F	206C		2119326	21195	0
Total				2119326	21195	0

Details : Advance Tax Paid

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
	0011349	13/09/2019	05350	150000
	0011349	13/12/2019	02301	250000
	0011352	13/03/2020	03318	350000
	0013283	15/06/2019	06087	150000

Details : Tax Deposited u/s 140A

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
	0004329	30/06/2020	02089	655000

Interest Calculation Detail

234B		
$(580700-0) \times 3(M) \times 1\% =$	17421	
		17421
234C		
$((1480777 \times 15\%) - 150000) \times 3(M) \times 1\% =$	2163	
$((1480777 \times 45\%) - 300000) \times 3(M) \times 1\% =$	10989	
$((1480777 \times 75\%) - 550000) \times 3(M) \times 1\% =$	16815	

Total Interest

53195

S.P.REFRACTORIES PVT. LTD.

Client Code:KALE 1

Assessment Year:2020-2021

Return Filing Due Date : 30/09/2020
Due Date Extended upto : 30/11/2020
Interest Calculated Upto : 08/10/2020

Return Filing Section : 139(1)
Notification No :

S.P.REFRACTORIES PVT. LTD.
Depreciation Chart For Assessment Year '2020-2021'

Business Name :BUS-1

S.No.	Description/ Block of Assets	Rate	Opening WDV	Additions		Deductions		Normal Dep.	Additional Dep.	Total Dep.	Closing WDV
				180 days or more	Less than 180 days	180 days or more	Less than 180 days				
1	Buildings 10% - Buildings	10.00 %	1248862.00	0.00	0.00	0.00	0.00	124886.00	0.00	124886.00	1123976.00
2	Machinery and plant 15% - Machinery and plant	15.00 %	9705383.00	1484516.00	250808.00	93220.00	0.00	1683313.00	0.00	1683313.00	9664174.00
3	Machinery And plant 40% - Machinery and plant	40.00 %	238239.00	0.00	0.00	0.00	0.00	95296.00	0.00	95296.00	142943.00
4	Land 0% - Land	0.00%	2405330.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2405330.00
Total			13597814.00	1484516.00	250808.00	93220.00	0.00	1903495.00	0.00	1903495.00	13336423.00

Details of Bank Accounts :

No of Bank Account :- 1

Sr.No.	IFS Code	Name & Branch	Account No.	Type
1	INDB0000025	INDUSIND BANK-RAMDASPETH BRANCH	650014061591	Cash Credit

Verified By : NAMITA PRABODH KALE

Mrs. Namita P. Kale.

FORM NO. 3CA

[See rule 6G (1) (a)]

**Audit report under section 44AB of the Income - tax Act, 1961,
in a case where the accounts of the business or profession of a person
have been audited under any other law**

We report that the statutory audit of M/s. **S.P.REFRACTORIES PVT. LTD., M-10, MIDC, HINGNA, NAGPUR, MAHARASHTRA-441110', PAN - AAKCS5393R** was conducted by **us** in pursuance of the provisions of the **Companies Act 2013** Act, and **We** annex hereto a copy of **our** audit report dated **Seth September , 2020** along with a copy of each of:-

(a) the audited **Profit and loss account** for the period beginning from **01 April 2019** to ending on **31 March 2020**

(b) the audited balance sheet as at **31 March 2020** ; and

(c) documents declared by the said Act to be part of, or annexed to, the **Profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

S.No	Qualification	Comments
	NIL	NIL

Place : **NAGPUR**

Date : **20/09/2020**



For **SANJAY CHINDALIYA & CO.**
(Chartered Accountants)
Reg No. :0114779W

SANJAY CHINDALIYA
(Partner)
Membership No :048443
Firm PAN :ADXFS0696Q

FORM NO. 3CD

[See rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961**PART-A**

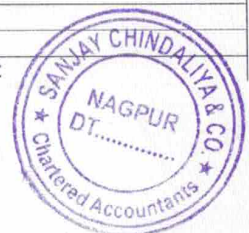
1	Name of the assessee	S.P.REFRACTORIES PVT. LTD.		
2	Address	M-10, MIDC, HINGNA, NAGPUR, MAHARASHTRA-441110		
3	Permanent Account Number (PAN)	AAKCS5393R		
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	Yes		
	S.No.	Nature of Registration	State	Registration Number
	1	Goods and Service Tax	MAHARASHTRA	27AAKCS5393R1Z9
5	Status	Private Limited		
6	Previous year from	01 April 2019 to 31 March 2020		
7	Assessment Year	2020-2021		
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)		

PART-B

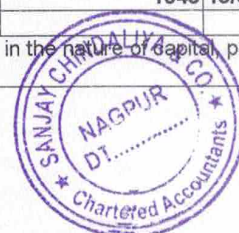
9a	If firm or association of persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?					
	S.No.	Name			Profit Sharing Ratio(%)	
9b	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.					
	Date of Change	Name of Partner/Member	Type of Change	Old Profit Sharing Ratio	New Profit Sharing ratio	Remarks
10a	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)					
	S.No.	Sector	Sub Sector	Code		
	1	MANUFACTURING	Manufacture of cement, lime and plaster	04048		
10b	If there is any change in the nature of business or profession, the particulars of such change.					
	S.No	Business	Sector	Sub Sector	Code	
11a	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.					No
	Books Prescribed					
11b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)					
	Books Maintained	Address Line 1	Address Line 2	City/Town/District	State	PinCode
	CASH BOOK MAINTAINED IN COMPUTER	M-10,MIDC	HINGNA	NAGPUR	MAHARASHTRA	441110
	LEDGER MAINTAINED IN COMPUTER	M-10,MIDC	HINGNA	NAGPUR	MAHARASHTRA	441110
	JOURNAL MAINTAINED IN COMPUTER	M-10,MIDC	HINGNA	NAGPUR	MAHARASHTRA	441110
	BANK BOOK MAINTAINED IN COMPUTER	M-10,MIDC	HINGNA	NAGPUR	MAHARASHTRA	441110
11c	List of books of account and nature of relevant documents examined.					
	Books Examined					
	CASH BOOK MAINTAINED IN COMPUTER					



LEDGER MAINTAINED IN COMPUTER				
JOURNAL MAINTAINED IN COMPUTER				
BANK BOOK MAINTAINED IN COMPUTER				
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)			No
	S.No	Section	Amount	
13a	Method of accounting employed in the previous year.			Mercantile system
13b	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No
13c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.			
	S.No	Particulars	Increase in Profit(Rs.)	Decrease in Profit(Rs.)
13d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)			No
13e	if answer to (d) above is in the Affirmative give details of such adjustments:			
	S.No	Particulars	Increase in Profit(Rs.)	Decrease in Profit(Rs.)
				Net Effect (Rs.)
13f	Disclosure as per ICDS			
	S.No	ICDS	Disclosure	
	1	ICDS I - Accounting Policies	ACCOUNTING POLICIES, GOING CONCERN, CONSISTENCY AND ACCRUAL HAS BEEN FOLLOWED.	
	2	ICDS II - Valuation of Inventories	INVENTORIES HAVE BEEN VALUED AT COST OR NRV WHICHEVER IS LOWER.	
	3	ICDS IV - Revenue Recognition	THE REVENUE HAS BEEN RECOGNISED WHEN THE SELLER OF GOODS HAS TRANSFERRED THE BUYER PROPERTY IN THE GOODS FOR A PRICE OR ALL SIGNIFICANT RISKS AND REWARDS OF OWNERSHIP HAVE BEEN TRANSFERRED TO BUYER AND THE SELLER RETAINS NO EFFECTIVE CONTROLS OF THE GOODS.	
	4	ICDS V - Tangible Fixed Assets	THE FIXED ASSETS ARE CARRIED AT COST LESS ACCUMULATED DEPRICIATION.	
	5	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	PROVISIONS HAVE BEEN RECOGNISED ONLY WHEN THERE IS A PRESENT OBLIGATION AS A RESULT OF PAST EVENT.	
14a	Method of valuation of closing stock employed in the previous year.			at cost
14b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No
	S.No	Particulars	Increase in Profit(Rs.)	Decrease in Profit(Rs.)
15	Give the following particulars of the capital assets converted into stock in trade:-			
	S.No	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition
				(d) Amount at which the asset is converted into stock-in-trade
16	Amounts not credited to the profit and loss account, being:-			
16a	The items falling within the scope section 28			
	S.No	Description	Amount	
16b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax or refunds of sales tax or value added tax or goods and services tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;			
	S.No	Description	Amount	
16c	Escalation claims accepted during the previous year			
	S.No	Description	Amount	
16d	Any other item of income			
	S.No	Description	Amount	
16e	Capital receipt, if any.			
	S.No	Description	Amount	



17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:										
	S.No	Details of Property	Address Line 1	Address Line 2	City/Town	State	PinCode	Consideration received or accrued	Value adopted or assessed or assessable		
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-										
	Description of Block of Assets/Class of Assets	Rate of Depreciation (In Percentage)	Opening WDV	Purchase Value	MOD_VAT	Change in Rate of Exchange	Subsidy/Grant	Total of Purchases	Deductions	Depreciation Allowable	Written Down Value at the end of the year
	Buildings 10%	10	1248862	0	0	0	0	0	0	124886.2	1123975.80
	Machinery and plant 15%	15	9705383	1735324	0	0	0	1735324	93220	1683312.45	9664174.55
	Machinery And plant 40%	40	238239	0	0	0	0	0	0	95295.6	142943.40
	*For Addition and Deduction Details refer Addition and Deduction Details Tables at the End of the Page										
19	Amounts admissible under sections:										
	S.No	Section	Amount Debited to profit and loss account			Amounts admissible as per the provisions of the Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines					
20a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]										
	S.No	Description	Amount								
20b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):										
	S.No	Nature of Fund	Sum received from Employees		Due date for Payment		Actual amount paid		Actual Payment Date		
	1	PF	24406		15/05/2019		24406		13/05/2019		
	2	PF	22589		15/06/2019		22589		13/06/2019		
	3	PF	24242		15/07/2019		24242		15/07/2019		
	4	PF	24185		15/08/2019		24185		11/08/2019		
	5	PF	24332		15/09/2019		24332		12/09/2019		
	6	PF	24186		15/10/2019		24186		12/10/2019		
	7	PF	24027		15/11/2019		24027		10/11/2019		
	8	PF	22078		15/12/2019		22078		10/12/2019		
	9	PF	22855		15/01/2020		22855		12/01/2020		
	10	PF	22912		15/02/2020		22912		11/02/2020		
	11	PF	22878		15/03/2020		22878		06/03/2020		
	12	PF	23072		15/04/2020		23072		15/04/2020		
	13	ESI	3938		15/05/2019		3938		13/05/2019		
	14	ESI	3512		15/06/2019		3512		13/06/2019		
	15	ESI	3864		15/07/2019		3864		15/07/2019		
	16	ESI	1649		15/08/2019		1649		11/08/2019		
	17	ESI	1666		15/09/2019		1666		12/09/2019		
	18	ESI	1648		15/10/2019		1648		12/10/2019		
	19	ESI	1636		15/11/2019		1636		10/11/2019		
	20	ESI	1418		15/12/2019		1418		10/12/2019		
	21	ESI	1435		15/01/2020		1435		12/01/2020		
	22	ESI	1509		15/02/2020		1509		11/02/2020		
	23	ESI	1494		15/03/2020		1494		06/03/2020		
	24	ESI	1543		15/04/2020		1543		15/04/2020		
21a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.										
	Capital Expenditure										



S.No	Particulars	Amount in Rs.
Personal Expenditure		
S.No	Particulars	Amount in Rs.
Advertisement Expenditure in any sovenir, brochure, tract, pamphlet or the like published by a political party		
S.No	Particulars	Amount in Rs.
Expenditure incurred at clubs being entrance fees and subscriptions		
S.No	Particulars	Amount in Rs.
Expenditure incurred at clubs being cost for club services and facilities used		
S.No	Particulars	Amount in Rs.
Expenditure by way of penalty or fine for violation of any law for the time being in force		
S.No	Particulars	Amount in Rs.
Expenditure by way of any other penalty or fine not covered above		
S.No	Particulars	Amount in Rs.
Expenditure incurred for any purpose which is an offence or which is prohibited by law		
S.No	Particulars	Amount in Rs.

21b Amounts inadmissible under section 40(a):-											
(i) As payment to non-resident referred to in sub-clause(i)											
(A) Details of payment on which tax is not deducted											
S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode	Amount of tax Deducted	Amount of tax Deposited

(ii) As payment referred to in sub-clause(ia)											
(A) Details of payment on which tax is not deducted											
S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section(1) of section 139.											
S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode	Amount of tax Deducted	Amount of tax Deposited
(iii) Fringe benefit tax under sub-clause (ic)										0	
(iv) Wealth tax under sub-clause (iia)										0	
(v) Royalty, license fee, service fee etc. under sub-clause (iib)										0	
(vi) Salary payable outside India/to a non resident without TDS etc. under sub clause (iii)											
S.No	Date of Payment	Amount of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode			
(vii) Payment to PF/Other fund etc. under sub-clause (iv)										0	
(viii) Tax paid by employer for perquisites under sub-clause (v)										0	

21c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;							
S.No	Particulars	Section	Amount Debited to P/L A/c	Amount Admissible	Amount Inadmissible	Remarks	

21d Disallowance/ deemed income under section 40A(3):							
(A) On the basis of the examination of books of account and other relevant documents/ evidence,							



whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:					
S.No	Date of Payment	Nature of Payment	Amount (In Rs.)	Name of Payee	PAN of payee
(B) On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)					Yes
S.No	Date of Payment	Nature of Payment	Amount (In Rs.)	Name of Payee	PAN of payee
21e Provision for payment of gratuity not allowable under section 40A(7)					
21f Any sum paid by the assessee as an employer not allowable under section 40A(9)					
21g Particulars of any liability of a contingent nature					
S.No	Nature of Liability				Amount in Rs.
21h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.					
S.No	Nature of Liability				Amount in Rs.
21i Amounts inadmissible under the proviso to section 36(1)(iii).					
22 Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006					
23 Particulars of payments made to persons specified under section 40A(2)(b)					
S.No	Name of Related Person	PAN of Related Person	Relation	Nature of Transaction	Payment Made
1	NAMITA KALE	AEJPK5708C	DIRECTOR	REMUNERATION/ interest	1846302
2	PRAJAKTA KALE	ASPPK0307F	DIRECTOR	REMUNERATION/interest	1278111
3	SHWETA KALE	ANHPK6697F	DIRECTOR	REMUNERATION/interest	1303877
24 Amounts deemed to be profits and gains under section 32AC, 32AD or 33AB or 33ABA or 33AC.					
S.No	Section	Description	Amount		
25 Any amount of profit chargeable to tax under section 41 and computation thereof.					
S.No	Name of Person	Amount of Income	Section	Description of Transaction	Computation if any
26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-					
26(i)A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:					
26(i)(A)(a) Paid during the previous year					
S.No	Section	Nature of Liability	Amount		
26(i)(A)(b) No Paid during the previous year					
S.No	Section	Nature of Liability	Amount		
26(i)B was incurred in the previous year and was					
26(i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)					
S.No	Section	Nature of Liability	Amount		
26(i)(B)(b) Not paid on or before the aforesaid date					
S.No	Section	Nature of Liability	Amount		
(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)			No		
27a Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts					No
CENVAT			Amount	Treatment in Profit and Loss/Accounts	
Opening Balance					
CENVAT Availed					
CENVAT Utilized					
Closing/Outstanding Balance					
27b Particulars of income or expenditure of prior period credited or debited to the profit and loss account:-					



S.No	Type	Particulars				Amount	Prior period to which it Relates	
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same					NA	
	S.No	Name of the person from which shares received	PAN of the Company	Name of the Company whose are shares received	CIN of the Company	No. of Shares	Amount of Consideration Paid	Fair Market Value of Shares
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.					NA	
	S.No	Name of the person from whom consideration received for issue of shares	PAN of the person	No. of Shares	Amount of consideration	Fair Market Value of Shares		

29A	(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56	No	
	S.No	Nature of Income	Amount

29B	(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56	No	
	S.No	Nature of Income	Amount

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]											No	
	S.No	Name of the person from whom amount borrowed or repaid on hundi	PAN of the Person	Address Line 1	Address Line 2	City/Town/District	State	Pin Code	Amount Borrowed	Date of Borrowing	Amount due including Interest	Amount Repaid	Date of Repayment

30A	(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92CE, has been made during the previous year							No
	S.No	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money in DD/MM/YYYY format	

30B	(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B							No
	S.No	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as	Details of interest expenditure brought forward as per sub-section (4) of section 94B	Details of interest expenditure brought forward as per sub-section (4) of section 94B	Details of interest expenditure carried forward as per sub-section (4) of section 94B	Details of interest expenditure carried forward as per sub-section (4) of section 94B



				per (ii) above			94B	94B
					Assessment Year	Amount	Assessment Year	Amount

30c	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year (This clause is applicable from 1st April, 2019.)							NIL
	Sno	Nature of impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement					

31a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year								
	S.No	Name of the Lender or Depositor	Address of the Lender or Depositor	PAN of the Lender or Depositor	Amount of Loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at anytime during the previous year	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft

31b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year							
	S.No	Name of the Lender or Depositor	Address of the Lender or Depositor	PAN of the Lender or Depositor	Amount of Loan or deposit taken or accepted	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft	

31(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST						
	SNo	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt (in Rs.)	Date of receipt

31(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST						
	SNo	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt (in Rs.)		

31(bc)	Particulars of each payment in an amount exceeding the limit specified in section 269ST						
	SNo	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt (in Rs.)	Date of payment

31(bd)	Particulars of each payment in an amount exceeding the limit specified in section 269ST						
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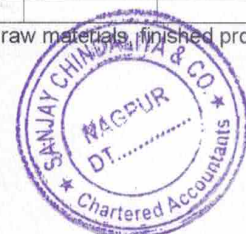
SNo	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt (in Rs.)

Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017								
31c	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -							
	S.No	Name of the Payee	Address of the Payee	PAN of the Payee	Amount of Repayment	Maximum amount outstanding in the account at anytime during the previous year	Whether the Loan or Deposit was Repaid by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
31d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year							
	S.No	Name of the Payer	Address of the Payer	PAN of the Payer	Amount of repayment of loan or deposit or any specified advance receipt otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
31e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year							
	S.No	Name of the Payer	Address of the Payer	PAN of the Payer	Amount of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft			
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government Company, banking company or a corporation established by the Central, State or Provincial Act)								
32a	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available.							
	S.No	Assessment Year	Nature of loss/allowance	Amount as Returned	Amount as assessed	Order Under section	Date of order	Remarks
32b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.							NA
32c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.							No
	If Yes, Please furnish the details of the same							
32d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same							No
	If Yes, Please furnish the details of the same							
32e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.							No



		If Yes, Please furnish the details of speculation loss if any incurred during the previous year									
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)									No	
S.No		Section							Amount		
34a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:									Yes	
	S.No	TAN	Section	Nature of Payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	NGPS07898C	194H	Commission or brokerage	4018600	4008600	4008600	200430	0	0	0
	2	NGPS07898C	192	Salary	5668403	4200000	4200000	495000	0	0	0
	3	NGPS07898C	194J	Fees for professional or technical services	1108500	1098000	1098000	109800	0	0	0
	4	NGPS07898C	194C	Payments to contractor and sub-contractors	29262191	18622170	18622170	280512	0	0	0
	5	NGPS07898C	194A	Interest other than interest on securities	253659	253659	253659	25369	0	0	0
34b	Whether the assessee is required to furnish the statement of tax deducted or tax collected, if yes, please furnish the details									Yes	
	S.No	TAN	Type of Form	Due Date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported. If not, please furnish list of all details / transactions which are not reported.					
	1	NGPS07898C	Form 24Q	31/07/2019	31/07/2019	Yes					
	2	NGPS07898C	Form 26Q	31/07/2019	31/07/2019	Yes					
	3	NGPS07898C	Form 24Q	31/10/2019	31/10/2019	Yes					
	4	NGPS07898C	Form 26Q	31/10/2019	31/10/2019	Yes					
	5	NGPS07898C	Form 24Q	31/01/2020	13/01/2020	Yes					
	6	NGPS07898C	Form 26Q	31/01/2020	13/01/2020	Yes					
	7	NGPS07898C	Form 24Q	31/07/2020	29/07/2020	Yes					
	8	NGPS07898C	Form 26Q	31/07/2020	29/07/2020	Yes					
34c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish									NA	
	S.No	TAN	Amount of interest under section 201(1A)/206C(7) is payable		Amount		Dates of Payment				

35a	In the case of a trading concern, give quantitative details of principal items of goods traded							
	S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Sales during the previous year	Closing Stock	Shortage/excess, if any
35b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products							



35bA Raw Materials:										
S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing Stock	*Yield of Finished Goods	*Percentage of Yield	Shortage/excess, if any
1	CASTABLE rawmaterial	TON	62	55	58	0	59	0	0	0
2	CEMENT RAWMATERIAL	TON	208	6649	6614	0	243	0	0	0

35bB Finished Products:									
S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing Stock	Shortage/excess, if any	
1	CASTABLE	TON	8	0	240	245	3	0	
2	CEMENT	TON	3	0	5098	5093	8	0	

35bC By Products:									
S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing Stock	Shortage/excess, if any	

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-

S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of Payment

36A	(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	No
	S.No	Amount Received
		Date of Receipt

37	Whether any cost audit was carried out	NA
	if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	
38	Whether any audit was conducted under the Central Excise Act, 1944	NA
	if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor	
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services.	NA
	if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor	
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	
	No	Particulars
	a	Total turnover of the assessee
	b	Gross Profit/Turnover
	c	Net Profit/Turnover
	d	Stock In Trade/Turnover
	e	Material Consumed/Finished Goods Produced
		Previous Year
		Preceding Previous Year
		209656359
		185269944
		18.21
		30681863
		185269944
		2.63
		2814179
		185269944
		6.28
		11994420
		185269944
		0
		0
		0
		0
		0
		0

(The details required to be furnished for principal items of goods traded of manufactured or services rendered)

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings					
	S.No	Financial Year to which demand/refund relates to	Name of other Tax Law	Type (Demand raised/ Refund received)	Date of demand raised/refund	Amount
						Remark



					received		
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42	(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B						No
	S.No	Income Tax Department Reporting - Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing if furnished	Whether the form contains information about all details/transactions which are requested to be reported.	If not please furnish list of the details/transactions which are not reported

43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286					No
	S.No	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report	

44	Break of total expenditure of entities registered or not registered under the GST : (This clause is kept in abeyance till 31 st March ,2020)					
	NIL					



For SANJAY CHINDALIYA & CO.
(Chartered Accountants)
Reg No. :0114779W

SANJAY CHINDALIYA
(Partner)
Membership No : 048443
Firm PAN :ADXFS0696Q
UDIN :

Addition Details (From Point No. 18)								
S.No	Description of Block of Assets	Date of Purchase	Date Put to Use	Adjustment on account of				Total Amount
				Amount	MODVAT	Exchange Rate Change	Subsidy/Grant	
1	plant and machinery	30/09/2019	30/09/2019	1484516	0	0	0	1484516
2	electric installation	31/10/2019	31/10/2019	250808	0	0	0	250808
	Total (Machinery and plant 15%)			1735324	0	0	0	1735324
	Total of Addition			1735324	0	0	0	1735324

Deduction Details (From Point No. 18)			
S.No	Description of Block of Assets	Date of Sale	Amount
1	vehivcle	17/12/2019	93220
	Total of Machinery and plant 15%		93220
	Total of Deduction		93220

INDEPENDENT AUDITOR'S REPORT

To

The Members of S.P.Refractories Private Limited

Report on the audit of the financial statements:-

Opinion:-

We have audited the accompanying financial statements of S.P.Refractories Private Limited, which comprise the balance sheet as at March 31, 2020, and the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit (or Loss) for the year ended on that date.

Basis for opinion:-

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Going Concern:-

There are no such conditions exist, that may create a doubt on the company's ability to continue as a going concern



Key audit matters:-

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, there are no such matters that in the auditor's professional Judgment, were of most significance in the audit of Financial Statements of current period

Information other than the financial statements and auditors' report thereon:-

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements:-

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The board of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements:-

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to



communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirement:

As required by the company (Auditor's Report) order 2016 ("the order"), issued by the central government of India in terms of sub-section (11) of section 143 of the companies act, 2013, we give in the annexure "A", a statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable-

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;



- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For,

Sanjay Chindaliya & Co
Chartered Accountants
FRN No: 114779W



Sanjay Chindaliya
Partner

Mem No; 048443

UDIN :- 20048443AAAACB7683

Place :- Nagpur

Date :-



Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of S.P.Refractories Private Limited of even date)

1. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
 - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. However, no physical verification has been carried on by the management during the year. Accordingly, we were unable to comment on whether any material discrepancies were noticed on such verification and whether they are properly dealt with in the financial statements.
 - (c) According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.



4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In respect of statutory dues:
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable

8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

OR

According to the information and explanation given to us and records examined by us, the Company has defaulted in repayment of dues to banks financial institutions and government as detailed in Appendix – I to this report. The Company does not have any dues to debenture holders during the year.

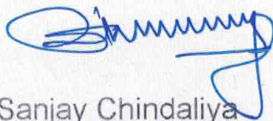
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.



11. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Sanjay Chindaliya & Co

FRN No: 114779W



Sanjay Chindaliya

Mem No: 048443

UDIN : 20048443AAAACB7683

Place: Nagpur

Date:



S P REFRACTORIES PVT LTD
BALANCE SHEET
AS ON 31ST MARCH 2020

Particulars	NOTE NO	As at 31 March, 2020	As at 31 March, 2019
A EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	49,73,000.00	49,73,000.00
(b) Reserves and surplus	2	3,41,98,181.87	3,02,05,630.30
(c) Money received against share warrants			
		3,91,71,181.87	3,51,78,630.30
Share application money pending allotment			
Non-current liabilities			
(a) Long-term borrowings	3	29,55,481.88	49,65,055.53
(b) Deferred tax liabilities (net)	4	7,54,740.58	8,24,037.58
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
		37,10,222.46	57,89,093.11
Current liabilities			
(a) Short-term borrowings	5	3,83,54,007.06	3,25,46,340.27
(b) Trade payables	6	41,43,672.13	13,51,261.24
(c) Other current liabilities	7	44,54,164.42	43,36,008.16
(d) Short-term provisions		-	-
		4,69,51,843.61	3,82,33,609.67
TOTAL		8,98,33,247.94	7,92,01,333.08
B ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	2,00,62,257.47	2,06,68,227.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) p		-	-
(v) Fixed assets held for sale		-	-
		2,00,62,257.47	2,06,68,227.00
(b) Non-current investments	9	1,01,36,652.40	51,27,682.41
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	10	6,45,399.63	5,93,730.00
(e) Other non-current assets		-	-
		1,07,82,052.03	57,21,412.41
Current assets			
(a) Current investments		-	-
(b) Inventories	11	1,31,67,060.21	1,19,94,420.83
(c) Trade receivables	12	4,47,18,603.94	4,00,78,403.67
(d) Cash and cash equivalents	13	80,999.99	1,64,179.15
(e) Short-term loans and advances	14	10,22,274.30	5,74,690.00
(f) Other current assets		-	-
		5,89,88,938.44	5,28,11,693.65
TOTAL		8,98,33,247.94	7,92,01,333.08
See accompanying notes forming part of the financial statements			

0.00

In terms of our report attached.
FOR, SANJAY CHINDALIYA & CO
CHARTERED ACCOUNTANTS


SANJAY CHINDALIYA
M NO 48443

For and on behalf of the Board of Directors


NAMITA KALE

DIRECTOR
DIN No. 01586375


SHWETA KALE

DIRECTOR
DIN No. 01586321

UDIN NO: 20048443AAAAACB7683
Place : NAGPUR
Date :

Place : NAGPUR
Date :



NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

1.SHARE CAPITAL

SR.NO	PARTICULARS	AMOUNT (Rs.)	
		31ST MAR 2020	31ST MAR 2019
1	AUTHORISED SHARE CAPITAL : 6,00,000 SHARES OF RS 10 EACH	60,00,000.00	60,00,000.00
2	ISSUED CAPITAL : 4,97,300 SHARES OF RS. 10 EACH FULLY PAID	49,73,000.00	49,73,000.00
3	SUBSCRIBED AND PAID UP CAPITAL : 4,97,300 SHARES OF RS. 10 EACH FULLY PAID	49,73,000.00	49,73,000.00
	TOTAL :	49,73,000.00	49,73,000.00

1.1 STATEMENT OF CHANGES IN CAPITAL

SR.NO	PARTICULARS	NUMBER OF SHARES	
		31ST MAR 2020	31ST MAR 2019
1	EQUITY SHARES WITH VOTING RIGHTS		
	EQUITY SHARES AT THE BEGINNING OF THE YEAR	49,73,000.00	49,73,000.00
	ADD:- SHARES ISSUED		
	LESS:- SHARES CANCELLED		
	EQUITY SHARES AT THE END OF YEAR	49,73,000.00	49,73,000.00

1.2 DETAILS OF SHARES HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES

SR.NO	CLASS OF SHARES/NAME OF SHAREHOLDER	AS AT 31ST MAR 2020		AS AT 31ST MAR 2019	
		NO. OF SHARE	%HELD	NO. OF SHARE	%HELD
1	EQUITY SHARES WITH VOTING RIGHTS				
	SHWETA PRABODH KALE	240333	48.33%	240333	48.33%
	NAMITA PRABODH KALE	16643	3.34%	16643	3.34%
	PRAJAKTA PRABODH KALE	240324	48.33%	240324	48.33%
	TOTAL :	497300	100%	497300	100%

2.RESERVES AND SURPLUS

SR.NO	PARTICULARS	AMOUNT (Rs.)	
		31ST MAR 2020	31ST MAR 2019
1	CAPITAL RESERVE	-	-
2	CAPITAL REDEMPTION RESERVE	-	-
3	DEBENTURE REDEMPTION RESERVE	-	-
4	SHARE PREMIUM	48,73,000.00	48,73,000.00
5	GENERAL RESERVE	2,93,25,181.87	2,53,32,630.30
6	TRANSITIONAL DEPRECIATION ADJUSTMENT	-	-
	TOTAL :	3,41,98,181.87	3,02,05,630.30



2.1 CHANGES IN RESERVE AND SURPLUS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	GENERAL RESERVE		
2	OPENING BALANCE	2,53,32,630.30	2,32,73,843.72
3	ADD:- TRANSFERRED FROM PROFIT AND LOSS ACCOUNT	39,92,551.57	20,58,786.58
4	LESS:- UTILISED DURING THE YEAR	-	-
	CLOSING BALANCE	2,93,25,181.87	2,53,32,630.30
	TOTAL :	2,93,25,181.87	2,53,32,630.30

3. LONG TERM BORROWINGS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	UNSECURED LOANS		
1	NAMITA KALE	4,73,847.10	4,27,545.75
2	PRAJAKTA KALE	7,99,286.46	7,21,175.46
3	SHWETA KALE	11,83,208.32	9,59,331.32
4	INDUSIND BANK LOAN (NEW)	4,99,140.00	28,57,003.00
		29,55,481.88	49,65,055.53
	TOTAL :	29,55,481.88	49,65,055.53

3.1 Unsecured loans include loans amounting Rs. 24,60,007.00/- from directors of company

4. OTHER LONG TERM LIABILITIES

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	TOTAL :		

5. SHORT TERM BORROWINGS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	SECURED WORKING CAPITAL LOANS		
1	INDUSIND BANK (CASH CREDIT)	3,83,54,007.06	3,25,46,340.27
	TOTAL :	3,83,54,007.06	3,25,46,340.27

4.1 Working capital loans are secured by way of charge created on factory premises at M-10 Hingana MIDC and Plant & Machinery and by hypothecation of stock and debtor



6. TRADE PAYABLES
SUNDRY CREDITORS (CR. BALANCES)

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	OVER ONE YEAR		
1	REFCEM PRIVATE LIMITED	292797.00	2,92,797.00
	TOTAL :	2,92,797.00	2,92,797.00
	OTHERS		
1	AASI GAS SERVICES	595.00	595.00
2	ADITYA SALES CORPORATION	2,102.00	9,359.00
4	BAJAJ AUTOMOBILES	13,104.00	8,484.00
5	BAJRANG LOGISTICS	14,850.00	1,92,259.00
6	CORE COMPUTERS	-	1,110.00
7	DEVDATTA SUBHEDAR	1,53,000.00	18,000.00
8	DHANLAXMI CHEMICALS INDUSTRIES	6,02,461.00	10,10,194.00
9	DURGA INDUSTRIAL SECURITY	35,504.00	19,547.00
10	DWARKESH FUEL INDUSTRIES	2,66,497.00	-
11	EMBEE ROAD SERVICES PVT. LTD.	-	3,25,850.00
12	ESKAY ROADLINES	5,26,277.08	-
13	GEETA PACKAGING INDUSTRIES	3,32,646.75	4,04,901.75
14	HIRA WIRE NETTING STORES	6,947.01	10,066.38
15	JAGADISH JOSHI	19,71,850.00	4,32,250.00
16	KARAN TRANSPORT	63,043.00	-
17	KELTRONICS	27,641.93	25,918.51
18	LAXMAN UJWALKAR	-	2,354.00
19	M/S MATHURIA METAL INDUSTRIES	-	14,308.00
20	MAHARSHTRA POLLUTION CONTROL BOARD	8,700.00	-
21	MAHAVEER ROAD LINES	3,29,927.18	1,85,469.18
22	MAHESHWARI POLYMERS	46,256.00	-
23	MANTHAN AUTOMATION & INSTRUMENTATION	8,850.00	-
24	NEW SHARMA TRANSPORT	88,582.50	-
25	NITISH CHANDRAPAL VALMIK	5,600.00	-
26	OM SAI CHILLED WATER	-	875.00
27	PERFECT ACID.WARES	63,410.00	-
28	POONAM ENGINEERING SERVICES	-	381.00
29	PRAFUL ELECTRICALS & WELDING WORKS	4,05,990.00	70,237.17
30	PRAGATHI BEARING COMPANY	5,619.00	50,128.00
31	PRAKASH DHABALE	1,90,000.00	-
32	PUNJAB MILL STORES	4,319.00	28,712.00
33	PURUSHOTTAM KIRNA BHANDAR	-	3,420.00
34	R S BURLELE	46,800.00	-
35	RAHI TRADERS	3,200.00	-
36	RUPALI ELECTRICALS	4,000.00	-
37	S.N. THAKUR & CO.	-	69,030.00
38	SAI ARTS	-	8,595.00
39	SANJAY CHINDALIYA & CO	2,59,000.00	-
40	SAUMYAA ASSOCIATES	1,40,000.00	45,000.00
41	SHAH SAHIB ELECTRICAL INDUSTRIES	4,872.00	7,243.00
42	SHISHIR TRADERS	4,10,788.00	-
43	SHIVMANI MARKETING	-	2,772.00
44	SHREE KUBER CORPORATION	2,67,474.00	-
45	SHREE RAM MINI TRANSPORT	20,785.50	60,378.50
46	SHRI LAXMI ENTERPRISES	14,66,218.59	20,96,707.00
47	SUNIL ENTERPRISES	-	33.00
48	SUNIL FIRE SERVICES	6,207.00	6,791.00
49	SUPRIME CHEMICALS INSTRUMENT TRADING CO	57,540.00	-
50	TECHNODEAL ENERPOWER PVT LTD	2,95,953.00	-
51	TRIMURTI METAL & CASTING WORKS	3,19,647.93	-
52	TRIVENI LOGISTICS	1,18,899.00	1,13,947.00
53	VIJ COLURS AND CHEMICAL	2,10,282.00	64,522.00
54	VINAYAKA METAL INDUSTRIES	-	9,368.00
55	VISHNU ENTERPRISES	1,304.00	-
	TOTAL :	88,06,743.47	52,98,805.49



SUNDRY CREDITORS (HAVING DR. BALANCES)

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	APCOTECH MACHINERY PVT LTD	35,000.00	
2	BURELE R S	-	17,825.00
3	C.B INDUSTRIES	2,50,000.00	1,15,000.00
4	HAFSA HOIST PVT LTD	1,91,738.00	-
5	HINDALCO INDUSTRIES LIMITED	16,96,719.79	1,968.45
6	HINDALCO INDUSTRIES LTD.	-	-
7	NATIONAL ALUMINIUM	1,649.05	
8	NEW HIMALAYA TRADING CO.	672.00	
9	PERFECT ACID WARE	52,79,462.32	39,00,380.00
10	JOB WORK CONTROL ACCOUNT	(25,16,762.82)	
10	SANJAY CHINDALIYA & CO FOR TAXES	3,656.00	50,389.80
11	SUHANI MEACAST PRIVATE LIMITED	-	1,43,075.00
12	UTKAL ALUMINA INTERNATIONAL LTD	13,734.00	11,703.00
	TOTAL :	49,55,868.34	42,40,341.25

NET CREDITORS (CR BALANCES.)

41,43,672.13

13,51,261.24

6.1 DETAILS OF AMOUNTS OUTSTANDING TO MICRO, SMALL AND MEDIUM ENTERPRISES

BASED ON AVAILABLE INFORMATION WITH COMPANY

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	PRINCIPAL AMOUNT DUE AND REMAINING PAID	-	-
2	INTEREST DUE ON ABOVE AND THE UNPAID INTEREST	-	-
3	INTEREST PAID	-	-
4	PAYMENT MADE BEYOND THE APPOINTED DAY DURING THE YEAR	-	-
5	INTEREST DUE AND PAYABLE FOR THE PERIOD OF DELAY	-	-
6	INTEREST ACCURED AND REMAINING UNPAID	-	-
7	AMOUNT OF FIRTHER INTEREST REMAINING DUE AND PAYABLE IN SUCCEEDING YEAR	-	-
	TOTAL :	-	-

OTHER TRADE PAYABLES

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	SALARY PAYABLE		
1	A S CHIKRAM	15,584.00	13,299.00
2	MR A SAHU	16,716.00	12,434.00
3	MR BALU BADOLE	-	10,242.00
4	MR D MESHARAM	-	8,844.00
5	MR D RADKE	19,978.00	17,404.00
6	MR DHIRAJ KEMAYE	18,415.00	14,907.00
7	MR G MUNESHWAR	28,566.00	24,909.00
8	MR H BAGHEL	15,345.00	12,967.00
9	MR H PRAJAPATI	12,163.00	10,599.00
10	MR K PUND	13,027.00	10,684.00
11	MR N NANDESHWAR	17,269.00	14,826.00
12	MR NAGO MARBATE	12,964.00	10,239.00
13	MR R MAHALLEY	17,855.00	15,405.00
14	MR SUDHAKAR LONARE	13,585.00	11,974.00
15	MR V GIRADKAR	22,554.00	20,857.00
17	MRS M MULMULE	21,653.00	22,167.00
18	SANJAY RAUT	22,725.00	20,785.00
19	PRASHANT RAUT	12,893.00	10,526.00
20	NILESH TAYADE	9,638.00	9,460.00
21	VINOD DHURVE	10,569.00	-
		3,01,499.00	2,72,608.00
	EXPENSES PAYABLE		
1	POWER AND FUEL PAYABLE	3,12,220.00	5,79,750.00
2	WATER CHARGES PAYABLE	15,385.00	12,052.00
3	OTHER PROVISION FOR EXPENSES	5,42,882.00	-
		8,70,487.00	5,91,802.00
	DIRECTORS REMUNERATION PAYABLE		
1	NAMITA KALE	-	77,100.00
2	PRAJAKTA KALE	94,400.00	1,16,000.00
3	SHWETA KALE	3,02,800.00	1,20,700.00
		3,97,200.00	3,13,800.00
	TOTAL :	15,69,186.00	11,78,210.00

TOTAL TRADE PAYABLE

15,69,186.00

11,78,210.00



7. OTHER CURRENT LIABILITIES

SR.NO	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
		31ST MAR 2019	31ST MAR 2019
	STATUTORY DUES		
1	ESIC PAYABLE	8,234.00	13,444.00
2	PPF PAYABLE	46,899.00	46,485.00
3	PROFESSIONAL TAX PAYABLE	46,150.00	3,800.00
4	TDS PAYABLE	3,78,002.59	44,906.78
7	INCOME TAX PROVISION	15,99,275.00	8,49,239.00
8	GST PAYABLE	8,06,417.83	25,17,338.25
9	SERVICE TAX	-	(3,17,414.87)
		28,84,978.42	31,57,798.16
1	DEFERRED TAX LIABILITY	7,54,740.58	8,24,037.58
	TOTAL :	7,54,740.58	8,24,037.58

TOTAL OTHER CURRENT LIABILITIES**44,54,164.42****43,36,008.16****9. NON CURRENT INVESTMENT**

SR.NO	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
		31ST MAR 2020	31ST MAR 2019
	INVESTMENT WITH BANK		
1	FIXED DEPOSITS WITH INDUSIND BANK	1,00,00,000.00	50,00,000.00
2	ACCURED INTEREST ON FD	1,36,652.40	1,27,682.41
	TOTAL :	1,01,36,652.40	51,27,682.41

10. LONG TERM LOANS AND ADVANCES

SR.NO	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
		31ST MAR 2020	31ST MAR 2019
	SECURITY DEPOSITS		
1	DEPOSIT WITH ASSI GAS	10,000.00	10,000.00
2	DEPOSIT WITH WATER METER	12,480.00	12,480.00
3	SECURITY DEPOSIT WITH MSEB	6,22,919.63	5,71,250.00
4	INTEREST RECEIVABLE FROM MSEB	-	-
		6,45,399.63	5,93,730.00
	TOTAL :	6,45,399.63	5,93,730.00



12. TRADE RECEIVABLES (DR. BALANCES)
(UNSECURED AND CONSIDERED GOOD)

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
OVER SIX MONTHS			
1	APS METACHEM'S	-	1,80,003.02
2	DURGA CERAMICS	-	37,868.00
3	KUMAR REFRACTORIES	-	47,160.00
4	SHREE MINERALS & METALS	1,67,600.00	4,15,600.00
5	LAKSHMI CERAMIC	3,24,800.00	4,92,800.00
6	RANKA REFRACTORIES	26,36,159.84	33,11,999.84
	TOTAL :	31,28,559.84	6,80,631.02
OTHERS			
1	ACE ENTERPRISES	15,040.00	-
2	A N MARKET SOLUTIONS PVT LTD	12,14,492.50	9,06,784.00
3	ACE ENTERPRISES	-	(1,980.00)
4	BAJRANG REFRACTORIES PVT LTD	-	1,89,440.00
5	BHILAI STEEL	-	-
6	CAPITAL TDS RECEIVABLE	-	-
7	CHAMPION CERAMICS	-	33,67,424.00
8	CHAMPION REFRACTECH PVT LTD	98,70,976.00	-
9	EASTERN REFRACTORIES	-	-
10	FUTURE REFRACTORIES	-	-
11	KUMAR REFRACTORIES	-	-
12	HANS REFRACTORIES	-	1,02,240.00
13	HAZIRA REFRACTORIES	44,08,320.00	23,25,760.83
14	IFGL REFRACTORIES	41,95,199.60	-
15	HI TECH REFRACTORIES & CERAMICS	-	-
16	INDUSTRIAL ASSOCIATES	17,60,000.00	26,57,792.78
17	INDUSTRIAL PRODUCT	5,17,056.00	2,21,920.00
18	JYOTI INDUSTRIES	8,48,000.00	-
19	KHEMKA REFRACTORIES	27,71,200.00	34,84,800.00
20	LAURUS MONOLITHICS	5,00,000.00	-
21	LAKSHMI ENTERPRISES	-	98,560.00
22	LLYOD INSULATIONS INDIA LIMITED	5,24,800.00	7,88,480.00
23	METAFLUX COMPANY PRIVATE LIMITED	4,78,080.00	-
24	METAFLUX COMPANY PRIVATE LIMITED (NAGPUR)	66,400.00	-
25	NATIONAL REFRACTORIES	-	12,96,000.00
26	NORTH EAST SILLIMINITE	-	3,00,000.00
27	ORANE REFRACTORIES PVT LTD	11,54,560.00	14,10,560.00
28	ORIENT ABRASIVES LIMITED	41,88,800.00	44,12,000.00
29	PVK REFRACTORIES	25,800.00	-
30	REFRACAST PVT. LTD.	8,49,920.00	-
31	REFRACTORY SHAPE PVT LTD	18,66,240.00	-
32	RELIGARE TDS RECEIVABLE	-	39.00
33	POLY REFRACTORIES PVT. LTD.	-	-
34	SARVESH REFRACTORIES	-	2,47,953.00
35	SHARDAA CERAMIC PRIVATE LIMITED (GUJRAT)	24,32,000.00	11,84,000.00
36	SHARDAA CERAMIC PRIVATE LIMITED (KAKKALUR)	29,18,400.00	-
37	SRISTI ENTERPRISES	-	4,20,480.00
38	TIRTH ALLOYS PVT LTD	-	-
39	TOTALE GLOBAL PVT. LTD.	-	1,09,45,839.20
40	VICS INDUSTRIES PVT LTD	-	2,00,000.00
41	VISHWAKARMA REFRACTORIES PVT LTD.	9,84,960.00	10,34,880.00
		4,15,90,044.10	3,93,97,772.65
	TOTAL :	4,47,18,603.94	4,00,78,403.67

NET DEBTORS

4,47,18,603.94

4,00,78,403.67



13.CASH AND BANK BALANCES

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	CASH IN HAND	70,052.16	87,936.90
2	SBI 33578383660	10,947.81	76,242.25
3	INDUSIND BANK (CURRENT ACCOUNT)	-	-
TOTAL :		80,999.97	1,64,179.15

14.SHORT TERM LOANS AND ADVANCES

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	IMPREST NAMITA KALE	71,334.00	-
2	SALARY ADVANCE	-	13,750.00
		71,334.00	13,750.00
BALANCE WITH GOVERNMENT AUTHORITIES			
1	EXCISE DUTY CREDIT	-	-
2	SERVICE TAX CREDIT	-	-
3	TDS & TCS RECEIVABLE	44,670.30	5,513.00
4	INCOME TAX REFUND RECEIVABLE	6,270.00	5,427.00
		50,940.30	10,940.00
5	ADVANCE INCOME TAX	9,00,000.00	5,50,000.00
		9,00,000.00	5,50,000.00
TOTAL :		10,22,274.30	5,74,690.00



**S P REFRACTORIES PVT LTD
STATEMENT OF PROFIT AND LOSS (IT)
FOR THE YEAR ENDED 31ST MARCH 2020**

Particulars		Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
A	CONTINUING OPERATIONS			
	Revenue from operations (gross)	15	26,30,69,271.50	23,46,30,473.80
	Less: Excise duty	15	-	-
	Less: VAT	15	-	-
	Less: GST	15	(5,34,12,912.50)	(4,93,60,529.30)
	Less: CST	15	-	-
1	Revenue from operations (net)		20,96,56,359.00	18,52,69,944.50
2	Expenses			
	(a) Cost of materials consumed	17	15,52,27,583.09	13,43,19,872.08
	(b) Purchases of stock-in-trade			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	1,29,076.41	14,33,457.86
	(d) Employee benefits expense	19	1,72,33,836.27	1,74,39,994.37
	(e) Other expenses	20	2,51,59,810.78	2,33,67,559.84
	Total		19,77,50,306.55	17,65,60,884.15
3	Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		1,19,06,052.45	87,09,060.35
4	Finance costs	21	44,37,989.78	39,84,283.82
5	Depreciation and amortisation expense	8	19,03,493.00	20,39,484.03
6	Other income	16	3,02,540.17	3,25,222.43
7	Profit / (Loss) before exceptional and extraordinary items and tax (3 + 4 + 5 + 6)		58,67,109.84	30,10,514.93
8	Exceptional items		-	-
9	Profit / (Loss) before extraordinary items and tax (7 + 8)		58,67,109.84	30,10,514.93
10	Extraordinary items		-	-
11	Profit / (Loss) before tax (9 + 10)		58,67,109.84	30,10,514.93
12	Tax expense:			
	(a) Current tax expense for current year		15,99,275.00	-
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	-
	(e) Deferred tax		(69,297.00)	53,938.00
13	Profit / (Loss) from continuing operations (11 + 12)		43,37,131.84	29,56,576.93
14	DISCONTINUING OPERATIONS			
	Profit / (Loss) from discontinuing operations (before tax)		-	-
	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
	Add / (Less): Tax expense of discontinuing operations			
	(a) on ordinary activities attributable to the discontinuing operations		-	-
	(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
15	Profit / (Loss) from discontinuing operations		-	-
	TOTAL OPERATIONS			
	Profit / (Loss) for the year (13 + 15)		43,37,131.84	29,56,576.93

In terms of our report attached.
FOR, SANJAY CHINDALIYA & CO
CHARTERD ACCOUNTANTS

SANJAY CHINDALIYA
M NO 048443

UDIN NO:20048443AAAACB7683
Place : Nagpur
Date :



For and on behalf of the Board of Directors

NAMITA KALE

Mrs. Namita P. Kale
DIRECTOR
DIN No. 01586375

SHWETA KALE

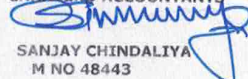
Shweta P. Kale
DIRECTOR
DIN No. 01586321

Place : Nagpur
Date :

S P REFRACTORIES PVT LTD
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
A CONTINUING OPERATIONS			
Revenue from operations (gross)	15	26,30,69,271.50	23,46,30,473.80
Less: Excise duty	15	-	-
Less: VAT	15	-	-
Less: GST	15	(5,34,12,912.50)	(4,93,60,529.30)
Less: CST	15	-	-
1 Revenue from operations (net)		20,96,56,359.00	18,52,69,944.50
2 Expenses			
(a) Cost of materials consumed	17	15,52,27,583.09	13,43,19,872.08
(b) Purchases of stock-in-trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	1,29,076.41	14,33,457.86
(d) Employee benefits expense	19	1,72,33,836.27	1,74,39,994.37
(e) Other expenses	20	2,51,59,810.78	2,33,67,559.84
Total		19,77,50,306.55	17,65,60,884.15
3 Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		1,19,06,052.45	87,09,060.35
4 Finance costs	21	44,37,989.78	39,84,283.82
5 Depreciation and amortisation expense	8	22,48,073.27	22,35,819.38
6 Other income	16	3,02,540.17	3,25,222.43
7 Profit / (Loss) before exceptional and extraordinary items and tax (3 + 4 + 5 + 6)		55,22,529.57	28,14,179.58
8 Exceptional items		-	-
9 Profit / (Loss) before extraordinary items and tax (7 + 8)		55,22,529.57	28,14,179.58
10 Extraordinary items		-	-
11 Profit / (Loss) before tax (9 + 10)		55,22,529.57	28,14,179.58
12 Tax expense:			
(a) Current tax expense for current year		15,99,275.00	8,49,241.00
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred tax		(69,297.00)	(93,848.00)
		15,29,978.00	7,55,393.00
13 Profit / (Loss) from continuing operations (11 + 12)		39,92,551.57	20,58,786.58
14 DISCONTINUING OPERATIONS			
Profit / (Loss) from discontinuing operations (before tax)		-	-
Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
Add / (Less): Tax expense of discontinuing operations		-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
15 Profit / (Loss) from discontinuing operations (14.i + 14.ii + 14.iii)		39,92,551.57	20,58,786.58
TOTAL OPERATIONS			
Profit / (Loss) for the year (13 + 15)		39,92,551.57	20,58,786.58

In terms of our report attached.
FOR, SANJAY CHINDALIYA & CO
CHARTERED ACCOUNTANTS


SANJAY CHINDALIYA
M NO 48443

UDIN NO:20048443AAAACB7683
Place : Naapur
Date :



For and on behalf of the Board of Directors


NAMITA KALE
DIRECTOR
DIN No. 01586375


SUWETA KALE
DIRECTOR
DIN No. 01586321

Place : Naapur
Date :

15.REVENUE FROM OPERATIONS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	SALE OF PRODUCTS	26,30,69,271.50	23,46,30,473.80
2	SALE OF SERVICES	-	-
3	OTHER OPERATING REVENUE	-	-
		26,30,69,271.50	23,46,30,473.80
4	LESS :- EXCISE DUTY / SERVICE TAX	-	-
5	LESS:- CST	-	-
6	LESS:- GST	(5,34,12,912.50)	(4,93,60,529.30)
7	LESS :- VAT	-	-
	TOTAL :	20,96,56,359.00	18,52,69,944.50

15.1 PARTICULARS OF SALE OF PRODUCTS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	HIGH ALUMINA REFRACTORY CEMENT	20,20,54,834.00	17,66,94,394.50
2	CASTABLES	85,82,025.00	85,75,550.00
3	SCRAP SALE	-	-
	TOTAL :	21,06,36,859.00	18,52,69,944.50

16.OTHER INCOME

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	INTEREST ON MSEB	57,410.63	55,130.00
2	INTEREST ON FD	10,829.54	8,697.43
3	INTEREST FROM PARTIES	-	84,895.00
4	SUBSIDY RECEIVED	2,34,300.00	10,000.00
5	DISCOUNT RECEIVED	-	6,000.00
6	LIQUIDATED DAMAGES RECEIVED	-	1,60,500.00
	TOTAL :	3,02,540.17	3,25,222.43

17.COST OF RAW MATERIALS CONSUMED

SR, NO.	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	OPENING STOCK	43,85,032.82	44,61,402.49
	LESS: OPENING STOCK OF CONSUMABLE	-	-
	LESS: OPENING STOCK OF STORES	-	-
	OPENING STOCK OF RAW MATERIAL	43,85,032.82	44,61,402.49
2	PURCHASE	14,18,92,166.58	12,09,91,011.28
	ADD: VALUE ADDITION FOR MATERIAL SENT FOR JOB WORK	14,17,900.00	-
		14,33,10,066.58	12,09,91,011.28
3	TRANSPORTATION EXP/PURCHASE EXPENSES	95,36,463.90	1,02,41,736.25
		15,72,31,563.30	13,56,94,150.02
4	LESS: TRANSFER FOR JOB WORK	-	-
5	LESS: CLOSING STOCK	53,92,533.25	43,85,032.82
	CONSUMPTION	15,18,39,030.05	13,13,09,117.20



17.COST OF CONSUMABLES

SR, NO.	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	OPENING STOCK OF CONSUMABLES	6,15,671.24	4,70,778.52
2	PURCHASE	23,86,149.53	31,13,282.60
3	ADD: PURCHASE EXPENSES	-	42,365.00
		30,01,820.77	36,26,426.12
5	LESS: CLOSING STOCK	3,57,476.05	6,15,671.24
	CONSUMPTION	26,44,344.72	30,10,754.88

17.STORE PURCHASES CONSUMED

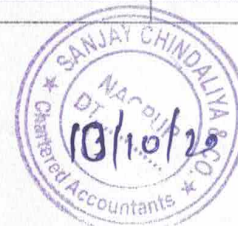
SR, NO.	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	OPENING STOCK OF STORE PURCHASES	3,10,182.85	2,16,306.70
2	PURCHASE	56,74,496.18	33,99,507.75
		59,84,679.03	36,15,814.45
3	LESS: CLOSING STOCK	8,62,593.40	3,10,182.85
	CONSUMED	51,22,085.63	33,05,631.60
	FIXED ASSETS	13,91,123.16	-
	ELECTRICAL EXPENSES	1,51,748.00	-
	FACTORY WELFARE ACCOUNT	49,265.00	-
	FACTORY EXPENSES	14,72,894.00	-
	REPAIR AND MAINTAINANCE	13,02,897.15	-
	LAB EXPENSES	3,150.00	-
	OFFICE EXPENSES	6,800.00	-
	TOTAL	43,77,877.31	-

17.1 PARTICULARS OF MATERIALS CONSUMED

SR, NO.	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	RAW MATERIALS	15,18,39,030.05	13,13,09,117.20
2	CONSUMABLES	26,44,344.72	30,10,754.88
3	STORE PURCHASES	7,44,208.32	-
	CONSUMPTION	15,52,27,583.09	13,43,19,872.08

18.CHANGES IN INVENTORY OF FINISHED GOODS AND WORK IN PROGRESS

SR, NO.	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	INVENTORIES AT THE END OF YEAR		
1	FINISHED GOODS	3,57,521.26	2,55,234.74
2	WORK IN PROGRESS	36,80,173.43	64,28,299.18
3	WIP GOODS AT JOB WORK PREMISES	25,16,762.82	-
		65,54,457.51	66,83,533.92
	INVENTORIES AT THE BEGINNING OF YEAR		
1	FINISHED GOODS	2,55,234.74	10,48,940.14
2	WORK IN PROGRESS	64,28,299.18	70,68,051.64
		66,83,533.92	81,16,991.78
	NET (INCREASE)/DECREASE	1,29,076.41	14,33,457.86



19.EMPLOYEE BENEFIT EXPENSES

SR.NO	PARTICULARS	AMOUNT (Rs.)	
		31ST MAR 2020	31ST MAR 2019
1	FACTORY WAGES	1,02,84,647.00	1,02,82,959.00
2	SALARY, INCENTIVES & WAGES	18,13,323.00	31,62,501.00
3	FACTORY EMPL. WELFARE EXP	2,13,001.83	3,13,529.00
4	P F EXPENSES	2,82,638.00	2,93,119.00
5	MAHARASHTRA LABOUR FUND	1,403.44	1,404.00
6	ESIC EXPENSES	91,702.00	1,22,914.00
7	STAFF WELFARE EXPENSE	3,47,121.00	83,568.37
8	DIRECTOR REMUNERNATION	42,00,000.00	31,80,000.00
	TOTAL :	1,72,33,836.27	1,74,39,994.37



20. OTHER EXPENSES

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	MANUFACTURING EXPENSES		
1	FACTORY EXP	17,61,425.97	18,65,217.13
2	CONSUMABLES	34,029.00	45,922.00
3	OTHER MANUFACTURING EXPENSE	3,910.00	1,677.00
4	HIRE CHARGES	1,89,100.00	1,74,000.00
5	POWER & FUEL	1,08,84,232.19	1,46,91,195.50
6	REP. & MAINTANANCE EXP FACTORY	29,84,630.05	17,25,638.95
7	WATER CHARGES	1,34,703.00	1,65,904.00
9	UNLOADING CHARGES	1,19,550.00	1,65,197.00
		1,61,11,580.21	1,88,34,751.58
	SELLING AND DISTRIBUTION EXPENSES		
1	ADVERTISEMENT EXP	2,940.00	45,000.00
2	LIQUIDATED DAMAGES	4,65,030.52	50,448.00
3	SALES COMMISSIONS	40,18,600.00	5,62,750.00
4	TRANSPORTATION EXPENSES	11,07,747.00	9,92,069.00
5	TRAVELLING & CONVEYANCE EXPENSES	2,15,022.00	3,13,625.00
		58,09,339.52	19,63,892.00
	ESTABLISHMENT FEES		
1	CONVEYANCE EXPENSES	2,04,499.00	1,49,104.00
2	CONSULTANCY CHARGES	9,08,500.00	4,30,184.00
3	GARDENING EXPENSE	10,875.00	15,205.00
4	INSURENCE EXP	49,091.00	1,44,880.00
5	INTEREST ON TDS PAYMENT	67,393.00	6,010.00
6	INTERST ON INDIRECT TAXES	1,983.44	8,989.00
7	LEGAL & PROFESSIONAL CHARGES	1,49,497.10	1,96,537.26
8	LOADING CHARGES	1,41,660.00	1,46,170.00
9	POOJA EXPENSE	-	11,975.00
10	OFFICE EXPENSES	1,65,371.40	42,496.00
11	PRINTING & STATIONERY	30,797.00	46,730.30
12	POSTAGE AND TELEGRAM	13,841.00	15,663.00
13	PLUMBER EXPENSE	63,673.32	67,294.00
14	PROFESSIONAL TAX	2,500.00	2,500.00
15	RATES AND TAXES	3,17,414.87	45,986.00
16	RENT	3,12,300.00	-
19	REPAIR & MAINTAINANCE ELECTRICAL	88,447.00	2,92,420.22
20	SALES TAX EXPENSE	-	9,743.00
21	SECURITY CHARGES	2,29,475.00	3,96,423.90
22	TESTING CHARGES	19,283.80	12,172.00
23	TELEPHONE CHARGES	72,174.00	84,341.00
24	VECHILE EXPENSES	1,26,289.61	2,03,558.00
25	WEIGHT CHARGES	-	860.00
27	DONATION	-	4,501.00
28	GUEST WELFARE EXPENSE	-	45,441.00
29	REPAIR & MAINTAINANCE BUILDING	60,000.00	1,40,935.00
30	MISC EXPENSES	3,825.51	4,297.58
	TOTAL :	30,38,891.05	25,24,416.26
		2,51,59,810.78	2,33,67,559.84



20.1 PAYMENT TO AUDITORS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	AUDITOR STATUTORY AUDIT FEES TAX AUDT FEES	1,50,000.00 50,000.00	- -
2	CERTIFICATION AND CONSULTANCY FEES		44,500.00
	TOTAL :	2,00,000.00	44,500.00

21.FINANCE COST

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	BANK INTEREST & CHARGES	41,75,484.39	34,12,675.82
2	INTEREST OF FINANCIAL INSTITUTION	-	5,62,748.00
3	GUARANTEE CHARGES	8,846.39	8,860.00
4	INTEREST ON UNSECURED LOAN	2,53,659.00	
	TOTAL	44,37,989.78	39,84,283.82

4,68,31,636.83 4,47,91,838.03



S P REFRATORIES PVT. LTD.
FOR THE PERIOD 1ST APRIL 2019 TO 31ST MARCH 2020
7. FIXED ASSETS STATEMENT
AS PER INCOME TAX ACT

SR. NO.	PARTICULARS	RATE OF DEPR.	OPENING BALANCE AS ON 01-04-2019	ADDITION DURING THE YEAR		SALES	BALANCE BEFORE DEPRECIATION	DEPRECIATION DURING THE YEAR	W.D.V. AS ON 31-03-2020
				UP TO 30-09-2019	AFTER 30-09-2019				
1	BUILDING FACTORY BUILDING OFFICE BUILDING	10%	10,57,870.71	-	-	-	10,57,870.71	1,05,787.00	9,52,083.71
		10%	1,90,991.30	-	-	-	1,90,991.30	19,099.00	1,71,892.30
			12,48,862.02	-	-	-	12,48,862.02	1,24,886.00	11,23,976.02
2	PLANT AND MACHINERY ELECTRICAL INSTALLATION INVERTER OFFICE EQUIPMENT H T LIME PLANT AND MACHINERY VEHICLE COMPRESSOR	15%	1,32,065.42	-	2,50,808.00	-	3,82,873.42	38,620.00	3,44,253.42
		15%	31,442.51	-	-	-	31,442.51	4,716.00	26,726.51
		15%	2,28,387.22	-	-	-	2,28,387.22	34,258.00	1,94,129.22
		15%	7,20,567.71	-	-	-	7,20,567.71	1,08,085.00	6,12,482.71
		15%	70,80,663.42	14,84,515.77	-	-	85,65,179.19	12,84,777.00	72,80,402.19
		15%	14,90,135.83	-	-	93,220.00	13,96,915.83	2,09,537.00	11,87,378.83
		15%	22,120.78	-	-	-	22,120.78	3,318.00	18,802.78
			97,05,382.89	14,84,515.77	2,50,808.00	1,13,47,485.66	16,83,311.00	96,64,175.66	
3	COMPUTER & SOFTWARE	40%	25,680.34	-	-	25,680.34	10,272.00	15,408.34	
4	POLLUTION CONTROL EQUIPMENT	40%	2,12,558.97	-	-	2,12,558.97	85,024.00	1,27,534.97	
			2,38,239.31	-	-	2,38,239.31	95,296.00	1,42,943.31	
5	LAND & BUILDING	0	24,05,330.00	-	-	-	24,05,330.00	-	24,05,330.00
			24,05,330.00	-	-	-	24,05,330.00	-	24,05,330.00
	GRAND TOTAL		1,35,97,814.22	14,84,515.77	2,50,808.00	93,220.00	1,52,39,917.99	19,03,493.00	1,33,36,424.99



11. INVENTORY

SR. NO.	PARTICULARS	QTY	UNIT	AMT 31st MARCH 2020	AMT 31st MARCH 2019
1	RAW MATERIAL	303.180	MT	53,92,533.25	43,85,032.82
2	WORK IN PROGRESS	181.980	MT	36,80,173.43	64,28,299.18
3	FINISHED GOODS	10.977	MT	3,57,521.26	2,55,234.74
4	CONSUMABLE	-		3,57,476.05	6,15,671.24
5	STORE PURCHASE	-		8,62,593.40	3,10,182.85
6	STOCK SENT TO JOB WORK	108.11	MT	25,16,762.82	-
				1,31,67,060.21	1,19,94,420.83



**S.FIXED ASSETS STATEMENT
AS PER COMPANIES ACT 2013
FOR THE PERIOD 1ST APRIL 2019 TO 31ST MARCH 2020**

SRI NO.	PARTICULARS	PURCHASES BEFORE 01-04-2018	PURCHASES DURING THE YEAR	SOLD DURING THE YEAR	RESIDUAL VALUE 5%	USEFUL LIFE	RATE OF DEP CONSIDERING RESIDUAL VALUE 5% (95%/useful life)	CARRYING AMOUNT AS ON 01-04-2018	ACCUM. DEP. TILL DATE	DEPRECIATION DURING THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE 31-03-2019
	TANGIBLE ASSETS OWN ASSET											
1	LAND & BUILDING	24,05,330.00		-	1,20,266.50		6.33%	24,05,330.00				24,05,330.00
2	PLANT & MACHINERY (AS PER SUB SCHEDULE 'P')	2,67,69,184.08	14,84,515.77	-	14,12,684.99	15.00	6.33%	1,34,36,195.89	1,33,32,968.19	17,45,096.16	1,50,78,084.35	1,31,75,615.52
3	ELECTRICAL INSTALLATION ELECTRICAL INSTALLATION ELECTRIC PANEL	5,99,994.18 39,642.00	2,50,808.00	-	29,999.71 1,982.10 12,540.40	10.00 10.00 10.00	9.50% 9.50% 9.50%	29,482.57 29,599.36	5,70,511.61 10,042.64	3,785.99 848.62	5,70,511.61 13,808.63 848.62	29,482.57 25,833.37 2,49,959.38
4	FACTORY BUILDING	20,34,664.90		-	1,01,733.25	30.00	3.17%	16,02,083.62	4,32,581.28	64,431.00	4,87,012.33	15,37,652.57
5	VEHICLE (AS PER SUB SCHEDULE 'V')	28,92,987.78		93,220.00	1,39,988.39	10.00	9.50%	8,20,755.25	20,72,232.53	2,74,833.84	23,47,066.37	4,52,701.41
6	COMPUTER	2,89,069.95		-	14,453.50	3.00	31.67%	22,185.62	2,66,884.33		2,66,884.33	22,185.62
7	INVERTER	1,24,025.00		-	6,201.25	15.00	6.33%	-	1,24,025.00		1,24,025.00	
8	OFFICE EQUIPMENT	2,16,167.00		-	10,808.35	15.00	6.33%	2,46,274.76	(32,107.78)	13,630.98	(18,417.20)	2,34,584.20
9	OFFICE BUILDING	3,06,422.00		-	15,321.10	60.00	1.58%	2,80,976.92	25,445.08	4,851.88	30,298.76	2,76,125.24
10	POLLUTION EQUIPMENT	21,83,274.92		-	1,09,153.75	15.00	6.33%	17,64,167.02	4,19,107.90	1,30,274.08	5,57,381.98	16,25,882.94
11	COMPRESSOR	36,020.00		-	1,801.00	15.00	6.33%	29,175.97	6,844.03	2,251.27	9,126.90	26,894.70
	TOTAL~	3,76,95,781.81	17,35,323.77	93,220.00	19,76,644.28			2,06,68,227.03	1,72,28,554.80	22,48,033.27	1,94,76,628.07	2,00,62,257.53



B. FIXED ASSETS STATEMENT
AS PER COMPANIES ACT 2013
FOR THE PERIOD FROM APRIL 2019 TO 31ST MARCH 2020
PLANT & MACHINERY (SUB SCHEDULE P)

SRI NO.	PARTICULARS	PURCHASES BEGONE 01-04-2019	PURCHASES DURING THE YEAR	SOLD DURING THE YEAR	RESIDUAL VALUE 5%	RATE OF DEP CONSIDERING RESIDUAL VALUE 5% (95%/useful life)	CARRYING AMOUNT AS ON 01/04/2019	ACCUM. DEP. TILL DATE	DEPRECIATION DURING THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE 31-03-2020
FINANCIAL YEAR											
1	YEAR 2007-2008	1,03,22,515.00	-	-	5,16,125.75	6.33%	31,39,253.17	71,83,261.83	6,53,759.28	78,37,021.11	24,85,493.89
2	YEAR 2008-2009	3,25,000.00	-	-	16,250.00	6.33%	1,17,224.39	2,07,775.61	20,560.33	2,28,336.94	96,641.06
3	YEAR 2009-2010	11,00,000.00 2,85,644.67	-	-	55,000.00 14,282.23	6.33% 6.33%	5,10,310.86 1,33,764.91	5,89,689.14 1,51,879.76	69,666.67 18,090.83	6,59,355.81 1,69,970.58	4,40,644.19 1,15,674.09
4	YEAR 2010-2011	7,47,072.00	-	-	37,353.60	6.33%	4,10,128.48	3,36,943.52	47,310.56	3,84,258.08	3,62,813.92
5	YEAR 2011-2012	1,51,239.00 5,44,218.00 1,78,500.00 24,88,899.00 64,609.48 3,16,264.00	-	-	7,561.95 33,300.00 6,624.45 1,24,444.45 3,230.47 15,813.20	6.33% 6.33% 6.33% 6.33% 6.33% 6.33%	82,882.01 2,98,707.89 97,510.08 13,83,586.40 35,624.07 1,73,044.90	68,356.99 2,45,510.11 80,989.92 11,05,302.60 28,985.41 1,43,219.10	9,528.47 34,607.34 11,266.00 1,574,914.4 4,021.83 20,038.53	9,528.47 34,607.34 11,266.00 1,574,914.4 4,021.83 20,038.53	73,303.54 2,66,240.75 97,254.92 12,62,932.23 33,077.34 1,63,249.15
6	YEAR 2012-2013	7,42,842.75 17,97,261.90 3,18,594.75 17,22,886.30	-	-	37,142.14 89,663.10 43,372.44 86,149.33	6.33% 6.33% 6.33% 6.33%	4,30,457.07 10,66,290.62 1,86,371.16 9,95,495.88	3,12,345.68 7,30,971.28 1,32,223.59 7,27,491.02	47,046.71 1,13,327.80 20,177.67 1,09,122.50	3,59,392.39 6,66,644.07 1,52,401.14 6,36,613.52	3,83,450.36 9,52,464.03 1,66,193.49 6,86,373.38
7	YEAR 2013-2014	17,70,141.34	-	-	88,507.07	6.33%	11,60,126.10	6,10,015.24	1,12,138.86	7,22,124.19	10,48,017.15
8	YEAR 2015-2016	22,85,234.59 2,38,181.00 37,000.00 3,17,550.00 5,238.00 50,000.00	-	-	1,14,261.73 11,909.05 1,077.00 15,877.50 261.90 2,500.00	6.33% 6.33% 6.33% 6.33% 6.33% 6.33%	17,66,699.47 1,81,620.95 28,409.01 2,47,170.34 4,187.66 37,446.11	5,18,545.12 56,590.05 8,590.99 70,379.67 1,050.34 12,553.89	1,44,710.52 15,006.80 2,143.33 20,111.50 33.74 3,151.67	6,63,276.64 71,596.85 10,934.33 90,481.17 1,383.08 15,729.56	16,21,957.95 1,66,536.15 10,934.33 2,74,055.68 3,855.92 34,279.44
9	YEAR 2017-2018	35,700.00	-	-	1,785.00	6.33%	31,456.77	4,243.23	2,241.00	6,504.23	29,195.79
10	YEAR 2018-19	17,525.00 41,495.30 28,497.40 1,20,000.00 1,75,000.00 2,50,000.00 2,99,984.00	-	-	876.25 2,034.87 1,034.87 6,000.00 8,750.00 12,500.00 14,999.20	6.33% 6.33% 6.33% 6.33% 6.33% 6.33% 6.33%	17,196.59 39,325.68 15,743.40 1,18,038.08 1,73,094.29 3,000.00 2,99,723.74	328.41 1,569.62 754.00 1,061.92 1,305.71 824.20 260.26	1,104.92 2,404.04 1,599.17 7,699.00 11,094.33 15,681.73 18,990.99	1,438.33 4,197.66 2,052.17 8,661.92 12,389.04 16,657.53 19,259.25	16,086.67 37,520.34 18,245.28 1,11,386.03 1,62,610.96 2,33,342.47 2,80,724.75
11	YEAR 2019-20	-	13,74,515.77 1,10,000.00	-	66,725.79 5,500.00	6.33% 6.33%	1,34,36,195.89	1,35,32,688.19	17,45,061.16	1,52,77,749.35	13,28,962.18 1,05,839.09
TOTAL:-											1,31,75,615.52

